

Forex Symbol "#SPY" or "Standard Poor's Depositary Receipts"

#SPY is Standard Poor's Depositary Receipts. #SPY is a famous trading instrument at the Forex market.

Standard & Poor's Depositary Receipts - depositary receipts, imposed in order to express the productivity of the S & P 500. These receipts are issued on the American Stock Exchange, on which they are marked with the symbol SPY. Standard & Poor's Depositary Receipts, or SPDR, has a cost of about 10% of the stock index S & P 500. SPDR were introduced at the 1993 U.S. stock market. By SPDR dividends paid to holders of depositary receipts may receive a quarterly basis.