

Forex Symbol «US Dollar vs Hong-Kong Dollar» or «USDHKD»

USD/HKD is popular currency pair at the Forex market. The state of this financial instrument strongly depends on U.S. economic situation. For this reason, the trader should primarily focus on the economic indicators of the United States of America. The course of the Hong Kong dollar at the moment is tied to the U.S. dollar. Bidding on a specific financial instrument carried out in the corridor 7.75-7.85 Hong Kong dollars per U.S. dollar.

Hong Kong is one of the largest stock exchanges. On many indicators Hong Kong ahead of a number of major European and American stock exchanges. To date, Hong Kong occupies a leading position among the top financial centers all over the world.

Hong Kong's economy is based on the principle of free markets, low taxation, and the policy of neutrality from the part of the state in economic affairs of the region. Hong Kong has a low mineral and food resources, for this reason that its economy is heavily dependent from these factors. Most of Hong Kong's income is service industries, as well as re-exports from China. In addition, the tourism sector is well developed.

If you trade with currency pair USDHKD, you need to pay attention to the behavior of the other most important trading instruments such as: EURUSD, GBPUSD and USDJPY.

These trading instruments are indicators of price movement of trading instrument USDHKD, since they greatly influence to rate of national currency of Hong-Kong.